

HOW TO APPLY

- If your request is up to \$30,000.00, complete this application only.
- If your request is from \$30,001.00 to \$250,000.00, complete this application, the personal financial statement and submit your last 3 years business and personal federal income tax returns.

YOUR BUSINESS LOAN REQUEST

TYPE OF LOAN	NEW	INCREASE	AMOUNT REQUESTED	TERM	PURPOSE: How will funds be used?
<input type="checkbox"/> LINE OF CREDIT	<input type="checkbox"/>	<input type="checkbox"/>			
<input type="checkbox"/> TERM LOAN	<input type="checkbox"/>	<input type="checkbox"/>			
IF TERM LOAN IS FOR EQUIPMENT PURCHASE, PLEASE DESCRIBE EQUIPMENT AND INCLUDE SERIAL NUMBER IF AVAILABLE:					

YOUR BUSINESS INFORMATION

Legal Name of Business and DBA name:			Tax ID	Date Business Established
Business Street Address			Business Phone Number	
Business City	State	Zip	Business Fax Number	
Mailing Address			Business Email Address	
City	State	Zip	Number of Employees	
Business Contact Name & Title				
Structure of Business: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Non Profit				
Business Annual Sales (most recent year end)			Business Net Income (most recent year end)	
Primary Bank			Is this replacing a loan at another bank?	
Current Checking Balance			Do you have other business loans at other banks? If so how much and where?	
Does the business owe taxes for this year or prior year? <input type="checkbox"/> YES <input type="checkbox"/> NO Explain				
Has the business ever declared bankruptcy? <input type="checkbox"/> YES <input type="checkbox"/> NO Explain				
Are you or your business a party to any claim or lawsuit?				
What does your business do?				

INFORMATION REGARDING THE BUSINESS OWNERS/PRINCIPALS

NAME & TITLE		DATE OF BIRTH	SOCIAL SECURITY #	
Street			Home Phone # (including area code)	
City	State	Zip	How long have you been owner/partner?	%Ownership
Personal Cash & Securities	Personal Annual Income		Real Estate Owned	Retirement Accounts
	\$		\$	\$
Personal Loans	Mortgage Debt		Monthly Housing Expense <input type="checkbox"/> Own <input type="checkbox"/> Rent	
\$	\$		\$	
Have you ever declared bankruptcy? Explain			Are you a U.S. Citizen? If No, what type of Visa do you have?	

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	\$		\$	\$
Personal Loans	Mortgage Debt		Monthly Housing Expense <input type="checkbox"/> Own <input type="checkbox"/> Rent	
\$	\$		\$	
Have you ever declared bankruptcy? Explain			Are you a U.S. Citizen? If No, what type of Visa do you have?	

AUTHORIZATION AGREEMENT

The person(s) signing below for the credit application (Applicant) identified on page 1 of this credit application (the "Applicant" certifies that he/she has full authority to act on behalf of Applicant and that all information in the Application is true and correct in all respects. Bank, its agent and assignees (i) are authorized to verify any information provided in connection with the application, (ii) may obtain credit reports, including consumer credit reports, in connection with the Application and also in the future connection with periodic review, updates, renewals, extensions and collection activity for any credit granted to Applicant by Bank, and may use the Application and credit report information to consider Applicant for additional credit products Bank believes appropriate for Applicant, and (iii) at Applicant's request, will tell Applicant whether a credit was obtained and if so, the name and address of the reporting agency which provided it. Applicant agrees that Bank may get credit information from or to share it with its agents and assignees regarding the guarantor(s) or Applicant's owners in considering the Application. The Application will be Bank's property whether or not credit is granted. Applicant agrees that Bank may rely on a facsimile of the Application and on any other signed documents received by Bank by facsimile transmission relating to the credit granted pursuant to the Application. Such facsimile or any copy of such facsimiles shall be binding on Applicant and for all purposes be considered original documents.

If the business is a corporation, partnership, or limited liability company, all shareholders, partners or members must sign this credit request. If the business is a sole proprietorship, the owner must sign.

Business Legal Name	Authorized Signature & Title	Date
Business Legal Name	Authorized Signature & Title	Date
Business Legal Name	Authorized Signature & Title	Date
Business Legal Name	Authorized Signature & Title	Date

FAIR CREDIT REPORTING ACT. Under the Fair Credit Reporting Act, NVE Bank and its affiliates, which includes but is not limited to NVE Bank may share with each other information about you and your loan or other account relationships unless you direct us not to share. NVE Bank will continue to share any information about its transactions and experiences with you, like your name, address and loan repayment history. By allowing NVE Bank to share information among its' affiliates, you enable NVE Bank to better understand your specific financial needs and you may receive notification of new products and special promotional offers that you may not otherwise know about. You may prohibit NVE Bank and its affiliates from sharing information that you provide to us or that we obtained from third parties by mailing a written request, which includes your name and address to NVE Bank, 76 Engle Street, Englewood, NJ 07631

NOTICE TO APPLICANT(S):

THESE ARE IMPORTANT DISCLOSURES FOR YOUR APPLICATION. PLEASE KEEP A COPY FOR YOUR RECORDS

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

NOTICE OF RIGHT TO RECEIVE COPY OF APPRAISAL

If the loan you are applying for will be secured by a residential structure containing one to four units, the following notice applies to you: We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if the loan does not close. You can pay for an additional appraisal for your own use at your own cost.

REVENUES: Applicant's gross annual revenues in the previous fiscal year of \$1,000,000 or Less? No Yes

RIGHT TO REQUEST REASON FOR CREDIT DENIAL: If you answered "No" to the above and your Application for Business Credit is denied, you will be mailed a written statement of specific reasons for the denial. If you answered "Yes" to the above and your Application for Business Credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact your Commercial Loan Officer within 60 days from the date you are notified of the Bank's decision. The Bank will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. Notice: The Federal Equal Credit Opportunity Act ("ECOA") prohibits Banks from discriminating against credit Applicant(s) on the basis of race, color, religion, national origin, sex, marital status, age (provided the Applicant(s) has the capacity to enter into a binding contract), because all or part of the Applicant's income derives from any public assistance program or because the Applicant(s) has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is: Federal Reserve Consumer Help Center, P.O. Box 1200, Minneapolis, MN 55480.

DO NOT COMPLETE IF THE BORROWER IS A BUSINESS ENTITY

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

PLEASE COMPLETE ONLY IF APPLYING AS INDIVIDUALS FOR A LOAN SECURED BY A PROPERTY CONTAINING ANY DWELLING UNITS. (INCLUDES APARTMENTS, CONDOS AND MIXED USE PROPERTIES CONTAINING RESIDENTIAL UNITS). TO BE COMPLETED ONLY IF THE PROCEEDS OF THE LOAN ARE TO BE UTILIZED FOR THE PURCHASE, REFINANCE, OR HOME IMPROVEMENT OF A PROPERTY CONTAINING ANY DWELLING UNIT (INCLUDES APARTMENT, CONDOMINIUMS AND MIXED USE PROPERTIES CONTAINING RESIDENTIAL UNITS). FOR THE PURPOSES OF THIS REQUIREMENT THE TERM "REFINANCE" IS DEFINED AS ANY DWELLING SECURED LOAN.

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex and race) in order to monitor our compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race". **The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it.** However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

APPLICANT:

Ethnicity: Check one or more

- Hispanic or Latino
 Mexican Puerto Rican Cuban
 Other Hispanic or Latino - Print origin: _____
 For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.

- Not Hispanic or Latino
 I do not wish to provide this information

Sex

- Female
 Male
 I do not wish to provide this information

Race: Check one or more

- American Indian or Alaska Native - Print name of enrolled or principal tribe: _____
 Asian
 Asian Indian Chinese Filipino
 Japanese Korean Vietnamese
 Other Asian - Print race: _____
 For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

- Black or African American
 Native Hawaiian or Other Pacific Islander
 Native Hawaiian Guamanian or Chamorro Samoan
 Other Pacific Islander - Print race: _____
 For example: Fijian, Tongan, and so on.

- White
 I do not wish to provide this information

CO-APPLICANT:

Ethnicity: Check one or more

- Hispanic or Latino
 Mexican Puerto Rican Cuban
 Other Hispanic or Latino - Print origin: _____
 For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.

- Not Hispanic or Latino
 I do not wish to provide this information

Sex

- Female
 Male
 I do not wish to provide this information

Race: Check one or more

- American Indian or Alaska Native - Print name of enrolled or principal tribe: _____
 Asian
 Asian Indian Chinese Filipino
 Japanese Korean Vietnamese
 Other Asian - Print race: _____
 For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

- Black or African American
 Native Hawaiian or Other Pacific Islander
 Native Hawaiian Guamanian or Chamorro Samoan
 Other Pacific Islander - Print race: _____
 For example: Fijian, Tongan, and so on.

- White
 I do not wish to provide this information

To Be Completed by Financial Institution (for applications taken in person):

Was the ethnicity of the Borrower collected on the basis of visual observation or surname?

No Yes

Was the sex of the Borrower collected on the basis of visual observation or surname?

No Yes

Was the race of the Borrower collected on the basis of visual observation or surname?

No Yes

The Demographic Information was provided through:

Face-to-Face Interview (includes Electronic Media w/Video Component) Fax or Mail

Telephone Interview Email or Internet

Financial Statement as of: _____

ASSETS:

Current Assets

Cash in bank	
Accounts receivable	
Inventory	
Prepaid expenses	
Other current assets	
Total Current Assets	

Fixed Assets

Machinery & equipment	
Furniture & fixtures	
Leasehold improvements	
Land & buildings	
Other fixed assets	
(LESS accumulated depreciation on all fixed assets)	
Total Fixed Assets (net of depreciation)	

Other Assets

Intangibles	
Deposits	
Goodwill	
Other	
Total Other Assets	

TOTAL ASSETS	
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LIABILITIES AND EQUITY:

Current Liabilities

Accounts payable	
Interest payable	
Taxes payable	
Notes, short-term (due within 12 months)	
Current part, long-term debt	
Other current liabilities	
Total Current Liabilities	

Long-term Debt

Bank loans payable	
Notes payable to stockholders	
LESS: Short-term portion	
Other long term debt	
Total Long-term Debt	

TOTAL LIABILITIES	
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Owners' Equity

Invested capital	
Retained earnings - beginning	
Retained earnings - current	
TOTAL OWNER'S EQUITY	

TOTAL LIABILITIES & EQUITY	
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I/We hereby certify, that this business financial statement was prepared in accordance with generally accepted accounting principles and that the information presented is, to the best of my/our knowledge, a true, accurate and complete statement of my/our financial condition.

Signature of Principal or Owner Date Signed

Signature of Principal or Owner Date Signed



Credit Report Authorization and Release

Company Name: _____
(For Internal Use Only)

I/We authorize NVE Bank, to make whatever credit inquiries it deems necessary in connection with my/our credit application or during the course of review or collection of any credit extended in reliance on the application. I/We authorize and instruct any person or consumer reporting agency to compile and furnish any information it may have or obtain in response to such credit inquiries.

I/We authorize the release of this information whether the signature below is an original or a copy.

Borrowing Entity _____

Soc. Sec # _____ Date of Birth _____

Name: _____
First M.I. Last

Address: _____
Street City State Zip Code

Signature: _____
(date)

Soc. Sec # _____ Date of Birth _____

Name: _____
First M.I. Last

Address: _____
Street City State Zip Code

Signature: _____
(date)