



During our long 133-year history, NVE Bank has been there for our customers, employees and communities serving them during good and bad times. We continue to receive a five-star rating by Bauer Financial reflecting our strong financial strength for 27 consecutive quarters. The Management team continues to monitor the everchanging medical, legislative and economic effects of the COVID-19 virus on our customers and employees and is adjusting the Pandemic Plan as necessary. We appreciate the positive response we have received from customers in our attempts to maintain full access to our branches and all our employees. We are happy to say that no employee has been furloughed due to the COVID-19 virus. We want to reaffirm our appreciation for our customers and our staff. During these challenging times we are here to assist with your financial needs. If you are a deposit or loan customer experiencing financial difficulty as a result of this health emergency, please call 866-NVE-Bank (866-683-2265) for assistance.

Being an essential service business, we continue to be committed to you by maintaining retail lobby offices open to service the needs of customers. All branches have teller line barriers (glass partitions), which provide a physical layer of safety between customers and employees while processing transactions. Additionally, we will continue to offer teller transaction services through our drive-up windows and will be opening walk-up teller stations in some locations. In addition, to cater to the needs of our most vulnerable customers, individuals over 60 years of age and high-risk customers (as defined by the CDC), we offer pre-arranged "no wait" one-on-one appointments with a Branch Specialist. Please contact your local branch for details.

In order to continue to deliver the high standards our customers deserve, effective March 28, 2020 (temporarily) branch weekend hours will be 9 a.m. to 12 p.m. and Monday to Friday hours will be 8:00 am to 4:00 p.m. Starting April 4, 2020, our Palisades Ave branch in Teaneck will be closed on Saturdays but will continue to be open on Sundays.

Lastly, we continue to be committed to our local community by supporting the Office of Concern food pantry helping hundreds of hungry families within Bergen County. During April we will support their annual cereal drive and will be expanding our commitment to them during this health emergency.

With appreciation,

A handwritten signature in blue ink, appearing to read "Rob Rey", with a stylized, cursive script.

Rob Rey, President & CEO